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Yellow Cab parent sold to Veolia Transportation of France

By **Rick Stouffer**
TRIBUNE-REVIEW
Monday, May 5, 2008



Buzz up!

Pittsburgh Transportation Group, the parent of Yellow Cab and Allegheny County's largest privately-held transportation organization, has been sold for an undisclosed price to French conglomerate Veolia Transportation.

Pittsburgh Transportation owns seven transit-related carriers, including Yellow Cab, Peoples Cab, Express Shuttle, Embassy Coach/Limousine Service, Star Para transit, PTG Charter Services and Freedom Coach. The company operates more than 600 vehicles, with 450 independent contractors and employs more than 300.

Veolia, headquartered in Paris, established in North American operations in 2005, headquartered outside Chicago in Oak Brook, Ill.

The company has rail contracts with Boston and Los Angeles, and runs fixed-route and commuter bus contracts in New Jersey, Maryland, Virginia, Washington, D.C., North and South Carolina, Texas, California, Colorado Arizona, Georgia and in Canada.

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Veolia's North American revenues in 2005 totaled \$495 million, and it employed some 16,000.

Rick Stouffer can be reached at rstouffer@tribweb.com or 412-320-7853.

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